

TREASURER' S

2011

STATE OF THE PRESBYTERY

Operational fund balance 1/1/11	\$ 108,494.70
Income for the year 2011	\$ 768,476.34
Expenses for the year 2011	<u>\$ 809,833.98</u>
Operational Fund Balance 12/31/11	\$ 67,137.06
Restricted Reserves	<u>\$ 60,000.00</u>
Unrestricted Reserves 12/31/11	<u>\$ 7,137.06</u>
<u>Excess expenses over income (loss) for 2011</u>	<u>\$ (41,193.34)</u>
<u>Funds used for 2011</u>	<u>\$ 36,038.94</u>
Net Increase/Decrease in reserves for 2011	<u>\$ (5,154.43)</u>

Our income in 2011 decreased \$26,678.38 over our 2010 income. The expenses in 2011 increased \$13,981.84 over our 2010 expenses.

In 2011, by an additional expenditure of \$5,154.43 from our reserves we were able to balance the budget.

Two churches did not pay their per capita and 10 churches are unable to pay their per capita in full (\$45,583.23). The GA portion of \$10,124.04 and the Synod portion of \$6,153.74 were paid on their behalf by the Presbytery (as per the Book of Order). The loss of income to the Presbytery for its share of the per capita was \$29,305.46. If these funds would have been received are reserves would have decreased \$11,888.38 instead of the \$41,193.34.

There was a notable achievement by our churches in mission giving this year. East Hampton (First) gave an additional \$10,000.00 to be shared with Presbytery and our denomination.

In 2011 the Presbytery gave \$25,651.46 to Presbyterian Disaster Assistance for the Haitian victims of the Earthquake, USA Disaster & Emergency/Irene, Japan Earthquake/Tsunami and General Relief. This is Presbyterianism at it finest and one of the reasons why we are a connectional church.